**Commercial and Industrial** 

Office of the Valuer-General

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### **Completing this form and lodgement**

Use this form to lodge an objection to a statutory property valuation under the Valuation of Land Act 1971.

For an objection to be considered, you are required to:

- Complete the form in full including reasons for objecting and attaching any evidence to support your claims
- Lodge the objection form within **60 days** of receiving the first rate notice from any rating authority for the financial year.

### Lodge via:

Email:	$\underline{OVGobjections@sa.gov.au}\ -\ scan\ and\ email\ the\ form\ along\ with\ any\ relevant\ attachments$
Post:	Office of the Valuer-General , GPO Box 1354, Adelaide SA 5001

In person: Land Services SA, Level 9, 101 Grenfell Street, Adelaide

For detailed information regarding statutory property valuations and lodging an objection, please see the <u>Property Valuations –</u> <u>Understanding the Process</u> and <u>Property Valuations – Objecting to a Valuation</u> Fact Sheets, available from <u>www.valuergeneral.sa.gov.au</u>

### **Section 1 - Contact details**

Provide your contact details for all future correspondence regarding this objection. **Note:** If an agent is acting on your behalf, provide the agent's contact details.

#### Name / Agent

**Postal Address** 

Phone

Email

Note: if you are not the property owner, please ensure that Section 7 of this form is completed prior to lodging with the Office of the Valuer-General

### Section 2 - Ownership and Property details

Provide details of the property. Refer to your rate notice from any rating authority for this information.

Name(s) of owner(s) / Lessee			
Property Street Number	Street Name		
· · ·			

Suburb

Postcode



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### **Section 3 - Objection details**

Indicate which value you are objecting to. Include the rates notice value and your proposed value. You may object to more than one value

I am objecting to the following property valuation:

Capital Value - Value of a parcel of land including improvements trees for commercial purposes.	such as buildings & structures; wells, dams & reservoirs; Planting of
Rate notice value \$	Issue date
Type of rate notice (council, SA Water or RevenueSA)	Valuation number
I think the Capital Value should be \$	
	ements. It does however include improvements such as draining, filling, d, removal of rocks, stone, sand or soil, and the clearing of timber, scrub
Rate notice value \$	Issue date
Type of rate notice (council or RevenueSA)	Valuation number
I think the Site Value should be \$	
<b>Section 4 - Description of property</b> This information is required to investigate the property valuation object	
Land size (m <sup>2</sup> ) and/or Land Dimer	nsions (metres)
Building Type (e.g. factory, warehouse, shop, office, etc)	2
Gross area (m <sup>2</sup> ) Net lettable area (r	n²)
Construction material Brick Steel Concrete Other:	
Building condition Poor Average Good Exceller	nt
Year built	Year extended/renovated
Renovation description	
Other structures	
Description	Size (m²)
Hardstand	Size (m <sup>2</sup> )
Number of car parking spaces	
Lease details (subject property)	
Is the property Owner occupied or Tenanted (If tena	anted, please complete the following information)
Lease commenced date / /	Lease term (years/months)
Current rent per annum \$	
Rent payable for car spaces (if separate)	Options

### For more information, please contact the Office of the Valuer-General

www.valuergeneral.sa.gov.au OVGobjections@sa.gov.au General Enquiries: Valuation Objections: 8423 5000 1300 653 346



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Rental Increase amount (i.e. fixed, %CPI, other)

Rental review frequency (i.e. yearly)

Details of any incentives provided

### Outgoings

□ Tenant pays outgoings \$

Owner pays outgoings \$

Last review date

Is rent at market levels? (i.e. Inter-Company rent or Super Fund Retail) 🗆 Market rent 🗇 Other (provide details below)

Note: For multiple tenancies, use the table below or attach full tenancy schedule.

Name of Tenant/Business	Lettable area	Rent review (previous)	Rent review (next)	Total \$ outgoings and who pays	Actual or asking rent (per annum indicate gross/net)	Carpark no. Rent \$
					Name ofLettableRent reviewRent reviewoutgoingsTenant/Businessarea(previous)(next)and	Name of Tenant/BusinessLettable areaRent review (previous)Rent review (next)I otal \$ outgoings (next)asking rent (per annum indicate

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### **Objection Form** Commercial and Industrial

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### Section 5 - Comparable sales/rental evidence

If sales/rental evidence is available which may support your objection, provide a brief summary below or attach a sales report at or around the date of valuation 1 January. Supporting information as part of your objection, will assist with its early resolution.

Property sale 1				
Street Address				
Date of Sale / /	Sale Price \$			
Land size (m <sup>2</sup> ) Building area(m <sup>2</sup> )				
Building Condition	Good Excellent			
Lease amount (per annum) \$	Lease term	Options		
Description of property and comparability:				
Property sale 2				
Street Address				
Date of Sale / /	Sale Price \$			
Land size (m²)	Building area(m <sup>2</sup> )			
Building Condition Depart Average	Good Excellent			
Lease amount (per annum) \$	Lease term	Options		
Description of property and comparability:				
Property sale 3				
Street Address				
Date of Sale / /	Sale Price \$			
and size (m <sup>2</sup> ) Building area(m <sup>2</sup> )				
Building Condition	Good Excellent			
Lease amount (per annum) \$	Lease term	Options		
Description of property and comparability:				

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### Section 6 - Reason for objection

You are required to give a full and detailed statement of your grounds of objection. Attach any information you believe will support your objection – eg. a valuation report provided by a certified practicing valuer, sales report, building inspection report, pest control report, pes

### Section 7 - Property Owner authorisation to act on their behalf

A property owner can choose to nominate another person to lodge an objection on their behalf. Written consent of the property owner must be provided. You must either complete this section or attach a current letter of consent advising of the person who is acting on your behalf. This letter must be signed by you, as the property owner. Only one property owner's signature is required.

### Is another person lodging this objection on behalf of the property owner?

□ Yes (Complete this section and	d section 8 below)
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(property owner's name)

□ No (Go to section 8)

Own the property described and authorise

(Representative's name)

Of

(Representative's company name if applicable)

Property Owner's signature

### **Section 8 - Declaration**

### This section must be completed by the property owner or agent.

If a property owner is lodging this objection the declaration must be signed by the property owner; or

If another person (the property owner's agent or anyone acting for the property owner) is lodging this objection on behalf of the property owner, they must:

- sign the declaration in this section; and
- complete Section 7 Property Owner authorisation (above); or
- in lieu of completing Section 7, provide a current letter of consent advising of the person (and their company if applicable) who is acting on the property owner's behalf. (if providing a letter, it must also be signed by the property owner and attached to the objection).

#### Declaration

l,	the person lodging this objection, declare the
	-

statements made in this form, the information provided and any attached material is complete and correct.

Signature:	Date	/	/
Company name (if applicable):			

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Date

/

Valuer-General