Residential Tenancies Fact Sheet 4

Formula for ADVERTISING FEES

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RELETTING FEES

on abandonment

This formula is generally applied by the Residential Tenancies Tribunal to ascertain the landlord's loss flowing from abandonment of a fixed term tenancy agreement with regard to the reletting fee paid to a registered agent and advertising costs.

The GST component (10%) charged by agents in the reletting fee can be recovered from tenants.

RELETTING FEE

Reletting fee (maximum of 2 weeks rent + GST) x weeks remaining from reletting to end of agreed term

3/4 of weeks of total agreed term/s

eg: based on rent of \$100 per week (+ 10% GST), relet 12 weeks prior to the end of an agreed 52 week term:

 $\frac{\$200 + \text{GST} (2 \times \$100) \times 12 \text{ (weeks from relet to the end of the term)}}{39 (\% \text{ of } 52 \text{ week term)}}$ $\frac{(200 + \text{GST}) \times 12}{39} = \67.69

These formulas only take effect if the tenant has been there for at least a quarter of the lease, otherwise the whole cost is applicable.

Please note:

The agreed tenancy term is the total number of weeks of the tenancy agreement. Each separate term must be considered, ie 3 separate 52 week terms must be added together to determine 3/4 of the total agreed term. (See back of this sheet)

ADVERTISING FEE

Total advertising costs x weeks remaining from abandonment to the end of agreed term

3/4 of weeks of total agreed term/s

eg: based on total advertising costs of \$87, property abandoned 12 weeks before the end of a 52 week tenancy

 $\frac{\$87 \times 12 \text{ (weeks from abandonment to the end of the term)}}{39 (\% \text{ of } 52 \text{ week term})} = \frac{\$26.77}{39}$

3 months lease	13 weeks	³ / ₄ = 9.75
6 months lease	26 weeks	³ ⁄ ₄ = 19.5
9 months lease	39 weeks	³ / ₄ = 29.25
12 months lease (1 year)	52 weeks	³⁄ ₄ = 39
15 months lease	65 weeks	³ / ₄ = 48.75
18 months lease	78 weeks	³ / ₄ = 58.5
21 months lease	91 weeks	³ / ₄ = 68.25
24 months lease (2 years)	104 weeks	³ / ₄ = 78
27 months lease	117 weeks	³ / ₄ = 87.75
30 months lease	130 weeks	³ / ₄ = 97.5
33 months lease	143 weeks	³ / ₄ = 107.25
36 months lease (3 years)	156 weeks	³ ⁄ ₄ = 117
39 months lease	169 weeks	³ / ₄ = 126.75
42 months lease	182 weeks	³ / ₄ = 136.5
45 months lease	195 weeks	³ / ₄ = 146.25
48 months lease (4 years)	208 weeks	³ ⁄ ₄ = 156
51 months lease	221 weeks	³ / ₄ = 165.75
54 months lease	234 weeks	³ ⁄ ₄ = 175.5
57 months lease	247 weeks	³ / ₄ = 185.25
60 months lease (5 years)	260 weeks	³ ⁄ ₄ = 195